

# Leamington Arts Centre

## Income Statement 01/01/2022 to 12/31/2022

### REVENUE

#### Art Appraisal Revenue

Art Appraisals	550.00
<b>Total Art Appraisal Revenue</b>	<b>550.00</b>

#### Market Place

Artwork Sales	2,609.00
Art Supply Sales	10,628.85
Concessions	13.00
Non Liquor Sales	100.50
Liquor Sales	18,224.80
LAC Facemask	6.00
LAC Aprons	50.00
LAC Sweatshirts	140.00
LAC Mugs	43.75
LAC T-Shirts	154.00
LAC Buttons	12.00
LAC Postcards	1.00
LAC Notebooks	16.50
Total LAC Swag	423.25
<b>Total Market Shop</b>	<b>31,999.40</b>

#### Public Support

Memberships	7,125.00
Sponsorships/Donations	17,894.08
Admissions	1,512.00
<b>Total Public Support</b>	<b>26,531.08</b>

#### Granting Agencies

Municipality Of Leamington	60,000.00
Canada Summer Jobs	9,468.00
BIA Uplift Grant	432.50
Wage Subsidy COVID-19	5,287.44
Small Business Support Grant	11,156.79
WECF/WEA Grant	3,000.00
TRF Grant	90,000.00
<b>Total Granting Agencies</b>	<b>179,344.73</b>

#### Exhibits & Art Sales

Exhibit Art Sales	2,830.64
Exhibit Entries	2,058.62
Amateur Photo Contest	2,142.30
<b>Total Exhibits &amp; Art Sales</b>	<b>7,031.56</b>

#### Events

Mill Street Market	35,058.25
Arts @ The Marina	18,231.10
A Signature Christmas	2,141.00
Leamington Mural Project	1,000.00
Mural Mosaic	9,243.98
Sip & Paint Night	2,927.62
<b>Total Events</b>	<b>68,601.95</b>

#### Fundraisers

Fundraisers	29.99
CRAVE	450.00
50/50 Draw	614.00
<b>Total Fundraisers</b>	<b>1,093.99</b>

#### Rentals

Community Gallery & Meeting Rental	4,245.00
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Gallery Exhibit Rental	1,515.00
Gallery Venue Rental	1,789.50
Office Rental	18,150.00
Basement Studio Rental	3,100.00
<b>Total Rentals</b>	<u>28,799.50</u>
<b>Educational Programs</b>	
Adult Programs	1,197.14
Kids Programs	11,550.00
<b>Total Educational Programs</b>	<u>12,747.14</u>
<b>Other Revenue</b>	
Interest Revenue	434.73
Miscellaneous Revenue	30.00
<b>Total Other Revenue</b>	<u>464.73</u>
<b>TOTAL REVENUE</b>	<u>357,164.08</u>
<b>EXPENSE</b>	
<b>Cost Of Gallery Goods Sold</b>	
Art Acquisition - Purchases	1,080.00
Appraisals Appraiser's %	440.00
Art Sales Marketplace Artist %	567.29
Art Supply Purchases	6,428.02
LAC Swag Expense	466.33
Education Instructor Fee	9,173.50
Artist Exhibition Fees	2,934.00
Art Sales Exhibits Artist %	1,231.99
<b>Total Cost Of Gallery Goods Sold</b>	<u>22,321.13</u>
<b>Event Expenses</b>	
Event Expenses	16,448.69
Concession Expense	1,532.76
Liquor Expense	12,440.45
Art @ The Marina	6,105.10
Advertising Promotions & Signage	16,035.39
<b>Total Event Expenses</b>	<u>52,562.39</u>
<b>Payroll Expenses</b>	
Wages & Salaries	119,681.59
Casual Labour	2,547.09
EI Expense	2,300.63
CPP Expense	5,576.68
WSIB Expense	285.44
<b>Total Payroll Expense</b>	<u>130,391.43</u>
<b>General &amp; Administrative Expenses</b>	
Accounting & Legal	8,917.15
Business Fees & Dues	1,155.38
Credit & Interact Charges	1,474.70
Courier/Postage/Freight Expense	191.24
Office Supplies & Equipment Expense	12,266.22
Telephone & Internet Expense	2,805.19
Administration	95.00
Software Expense	1,586.07
Development Fee	47,773.00
Cannon Copier Lease	1,591.20
Cannon Copier Meter Reads	1,149.17
<b>Total Business &amp; Office Expenses</b>	<u>79,004.32</u>

### Building Expenses

Printed On: 01/15/2023

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Equipment Expense	25,413.78
Insurance	6,163.51
Hydro Expense	4,793.89
Gas Expense	3,694.87
Water Expense	1,035.53
Security Expense	2,693.32
R&M Building, Facility & Occupancy	70,418.28
Janitorial Supplies	<u>2,364.99</u>
<b>Total Building Expenses</b>	<u>116,578.17</u>
<b>TOTAL EXPENSE</b>	<u>400,857.44</u>
<b>NET INCOME</b>	<u><u>-43,693.36</u></u>