

Leamington Arts Centre

Balance Sheet As at 12/31/2022

ASSET

Current Assets

PayPal Account	569.96	
Libro Investment	17,537.44	
WFCU Alto Savings Account	20,508.89	
WFCU GIC Account	20,000.00	
WFCU Chequing Bank Account ...	553.08	
RBC Chequings xx6855	7,071.19	
RBC Savings xx5130	20,000.00	
Total Cash		86,240.56
Purchase Prepayments		122.01
Total Current Assets		86,362.57

Inventory Assets

Art Supplies		25,663.79
Total Inventory Assets		25,663.79

TOTAL ASSET 112,026.36

LIABILITY

Current Liabilities

Accounts Payable		3,523.88
CERB Loan		60,000.00
Deferred Revenue		3,375.90
Gift Certificate Liability		474.54
WFCU Visa xx1151		295.37
GST/HST Paid on Purchases	-8,296.54	
GST/HST Owing (Refund)		-8,296.54
Total Current Liabilities		59,373.15

TOTAL LIABILITY 59,373.15

EQUITY

Owners Equity

Retained Earnings - Previous Year		96,346.57
Current Earnings		-43,693.36
Total Owners Equity		52,653.21

TOTAL EQUITY 52,653.21

LIABILITIES AND EQUITY 112,026.36